

Optimise performance and comply with IFRS 16



Overview

MRI ProLease Central provides clients with a complete, comprehensive and compliant end-to-end solution for lease accounting. Track your real estate and equipment leases, manage day-to-day changes, and comply with IFRS 16 & ASC 842 lease accounting standards, all on one platform, providing a single source of the truth.

Key Features

-  Track all lease types including real estate, vehicles, IT equipment, machinery and more
-  Maintain both lease and asset level accounting to manage single and master leases
-  Perform lease classification tests
-  Generate journal entries and disclosure reports
-  Easy integration with ERP systems and your General Ledger
-  See the detail behind the reports, drill down and obtain a full audit of the calculation
-  Capture capital contributions, indirect costs, asset impairments and deduct the service portion from rent
-  SOC 1 Type 2 certified

Business Benefits

- Easily update capitalisation schedule calculations based on lease modifications
- Evaluate the impact to the balance sheet from new leases, amendments or modifications
- Deliver required transparency with disclosure reporting, audit trail capability, and detailed notes that demonstrate how each number is calculated
- Multi-currency capabilities enable a single system for international organisations
- Achieve results and ROI with a training led implementation, proven in over 500 organisations
- Public sector compliance with CIPFA, FReM & LASAAC guidelines