

Maximize rent and maintain compliance in the real estate capital

Solution Overview

MRI Software's DHCR product was specifically created to provide our New York City clients the freedom to manage rent regulated units while keeping compliant with the Division of Homes and Community Renewal (DHCR) regulations. MRI DHCR enables our clients to efficiently complete DHCR program activities, including rent increases and renewals, while reducing manual processing errors and maximizing the revenue our clients can collect within the legal limits.

Key Features

- Specific feature set for complex New York City market
- Manage rent regulated units and compliance reporting within the MRI product
- Ensure completion of DHCR program activities
- Automated calculations to maximize revenue collected within legal limits including:
 - Vacancy increases in compliance with Rent Acts and Guidelines
 - 1 and 2 year renewal increases
- Complete integration with MRI General Ledger & Accounts Payable applications providing drill-down capabilities and complete audit trails for transactions
- Flexible management of security deposit increases

Business Benefits

- Maximize revenue collection by ensuring highest market rent within the legal limit
- Get accurate and real-time data for decision making
- Manage Rent Stabilized renewals within the standard MRI renewal process
- Easily create compliance letters with the click of a button
- Prepare annual DHCR Rent Registration reports from within the system

